

# Journeo PLC Carbon Reduction Plan

PPN 06/21

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## Commitment to achieving Net Zero

Journeo PLC are committed to developing a comprehensive and credible carbon reduction strategy, that will improve our environmental performance and help us to achieve our target of reaching Net Zero emissions by 2050.

This target is consistent with the UK Government's Net Zero commitment as we understand our responsibility to fulfill this ambition across all entities within the Journeo group: Fleet, Infotec, MultiQ, Passenger and Sweden.



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Journeo's ultra-low power solar flag, using renewable energy to present real time departure information to passengers in the Scottish Borders

### **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured. We established the 2024 calendar year for our emissions baseline as two of our five entities (Infotec and MultiQ) were acquired during 2023. Therefore 2024 is the most representative of our operations.

We have calculated our greenhouse gas emissions according to the GHG Protocol methodology using the best data available from expense and activity-based data sources at a proportion of 88.5% to 11.5% respectively.

An aspect of our carbon reduction plan will be to transition toward a greater proportion of activity-based data sources to increase the accuracy of our calculations. However, to maintain consistency and ensure our emissions are comparable year-on-year, we will recalculate our baseline emissions if there is a significant change of 5% or more.

#### **BASELINE YEAR: 2024**

		EMISSIONS (tCO <sub>2</sub> e)
Scope 1		175.4
Scope 2		61.0
Scope 3		1,672.6
•	Upstream transportation & distribution (3.4)	1,470.5
•	Waste generated in operations (3.5)	20.2
•	Business Travel (3.6)	50.5
•	Employee Commuting (3.7)	131.4
•	Downstream transportation & distribution (3.9)	this category has been accounted for within vehicles owned by the company
Total		1,909



### **Emissions Reduction Targets**

In order to guide our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

- Achieve 30% reduction in emissions across Scopes 1 and 2 by 2030 (approximately a 7% reduction year-on-year) against the 2024 baseline year.
- Achieve 30% reduction on Scope 3 emissions (excluding emissions in scope 3.1) by 2035 against the 2024 baseline year.



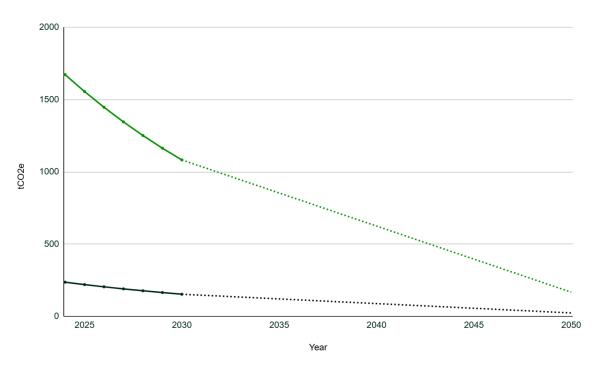
#### **Carbon Reduction Projects**

The following environmental management projects have been implemented during 2024:

- Focus on product research and development to include lowenergy components.
- Supporting customers with Journeo products on unmetered energy supplies to accurately monitor power consumption.

Therefore, we hope to see the impacts of these projects in subsequent years. In the future, we plan to implement further measures such as:

- Conducting a full audit of our estate and beginning installation of LED lighting and motion sensors.
- Transition to 100% renewable electricity supply to our estate by means of exploring Power Purchase Agreements and renewable energy tariffs.
- Work with our customers to evaluate product transportation and prioritise sea and land freight.
- Explore the use of recycled materials within our products.



Scope 1 and Scope 2 (dark green) and selected Scope 3 categories (lighter green). Achieving a 30% emissions reduction by 2030 will require 7% reduction year-on-year. To accomplish Net Zero by 2050, approximately 6.5% reduction year-on-year from 2030 is required. This is following current best practice of 90% reduction in emissions and neutralising 10% unavoidable emissions (<u>EcoAct</u>).

### **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Journeo board of directors.

#### Signed on behalf of the Journeo board of directors:



Russ Singleton Chief Executive Officer

Date: 27 May 2025



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Produced in collaboration with:

GREEN IBEX greenly

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